

25th January, 2016

THE LISTING DEPARTMENT,
BSE Ltd. (Designated Stock Exchange)
PJ Towers, Daial Street,
Mumbai- 400 001

THE LISTING DEPARTMENT,
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051

Stock Code: BSE: 532925
NSE: KAUSHALYA

Dear Sir/Madam,

Sub: Bank Limits with Indian Overseas Bank

This is to inform you that Indian Overseas Bank, banker of the company has sent a demand notice calling up the entire loan with outstanding interest.

Thanking you,

Yours faithfully

For Kaushalya Infrastructure Development Corporation Ltd.

DEV. CORP. LIMITED



Tarak Nath Mishra
Chief Financial Officer

CFO